

BLACKFRIARS DEVELOPING MARKETS FUNDS PLC

25/28 North Wall Quay

Dublin 1

Ireland

26th June 2018

Dear Investor,

**BLACKFRIARS DEVELOPING MARKETS FUNDS PLC
UK REPORTING FUND OBLIGATIONS
REPORTING YEAR ENDED 31 DECEMBER 2017**

The sub-funds and share classes of Blackfriars Developing Markets Funds plc listed at Appendix 1 were within the reporting fund regime for the year ended 31 December 2017.

The Reporting Fund regime requires the provision of certain information regarding the income and distributions of each fund to investors for each reporting period. Please find at Appendix 2 the reporting information required in respect of the share classes listed in Appendix 1 for the reporting period ended 31 December 2017.

If you have any queries, please contact us at client.service@blackfriarsam.com.

Yours faithfully,

Gariesh Sharma
Director

For and on behalf of Blackfriars Developing Markets Funds plc

Registered in Ireland as an open-ended investment company with variable capital and segregated liability between sub funds.

Registration Number: 335843. Registered Office as above.

Directors: Peter Blessing (IE), Cormac Byrne (IE), Gariesh Kumar Sharma (UK)
Thomas Douglas Tremayne Waring (UK) (Alternate)

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Appendix 1

The following sub-funds and share classes of Blackfriars Developing Markets Funds Plc were within the Reporting Fund Regime during the 31 December 2017 year:

1. Blackfriars Oriental Focus Fund - US\$ A Class
2. Blackfriars Oriental Focus Fund - Euro A Class
3. Blackfriars Oriental Focus Fund - GBP A Class
4. Blackfriars Oriental Focus Fund - US\$ B Class
5. Blackfriars Oriental Focus Fund - Euro B Class
6. Blackfriars Oriental Focus Fund - GBP B Class

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Appendix 2

	Fund	Class	Currency	ISIN	Reporting Period	Amount actually distributed per share (share class currency)	Excess of reported income over amount actually distributed per share (share class currency)	Ex-distribution date	Actual distribution date	Fund distribution date
1	Blackfriars Oriental Focus Fund	A	USD	IE00B02H5694	01/01/2017-31/12/2017	\$0.4100	\$0.0000	02/01/2018	24/01/2018	30/06/2018
2	Blackfriars Oriental Focus Fund	B	USD	IE00B02H5587	01/01/2017-31/12/2017	\$0.4400	\$0.0000	02/01/2018	24/01/2018	30/06/2018
3	Blackfriars Oriental Focus Fund	A	EUR	IE00B02H5926	01/01/2017-31/12/2017	€0.4300	€0.0000	02/01/2018	24/01/2018	30/06/2018
4	Blackfriars Oriental Focus Fund	B	EUR	IE00B02H5B44	01/01/2017-31/12/2017	€0.4700	€0.0000	02/01/2018	24/01/2018	30/06/2018
5	Blackfriars Oriental Focus Fund	A	GBP	IE00B02H5702	01/01/2017-31/12/2017	£0.6200	£0.0000	02/01/2018	24/01/2018	30/06/2018
6	Blackfriars Oriental Focus Fund	B	GBP	IE00B02H5819	01/01/2017-31/12/2017	£0.6700	£0.0000	02/01/2018	24/01/2018	30/06/2018

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